



Statkraft and Matrix Renewables sign 10-year power purchase agreement in Spain

Statkraft will acquire energy from Matrix Renewables' first operational asset in Spain: a 50 MW solar farm in Jaen

February 7, 2022, Madrid, Spain – Matrix Renewables, the TPG Rise-backed renewable energy platform, today announced that it has entered into a Power Purchase agreement (“PPA”) with Statkraft, Europe’s largest renewable energy producer.

The long-term contract will run for 10 years, commencing in the second half of 2022 once the 50 MW solar park is fully operational. The solar park is one of the largest in the southern Spanish province of Jaen, supplying its entire production to Statkraft during the PPA term.

Chris Matthews, MD for Development & Markets, Matrix Renewables said, “Statkraft has been a supporter of Matrix since our beginnings, having provided the security and visibility that enabled us to finance our first operational asset in Spain. After signing four Corporate PPAs in 2021, we are excited to expanding and diversifying our PPA partnerships by signing our first PPA with an energy company in Spain. Statkraft’s experience and proactivity allowed Matrix to optimise revenues in a very volatile market and we look forward to increasing our cooperation with Statkraft in future projects.”

Simon Kornek, VP for Southern European Origination at Statkraft added, “We are very pleased to continue boosting the energy transition in Spain through the signing of this new PPA with Matrix Renewables. The signing of this PPA concluded the renewable power purchasing process announced by Statkraft to the market in 2021. We expect to announce a similar purchasing process¹ in the near term, continuing our contribution to the development of more long term affordable green energy and offering industrial customers in Spain environmentally and economically sustainable solutions.”

Matrix Renewables was founded in 2020 and is supported by global alternative asset manager TPG and its global impact investing platform TPG Rise. Matrix currently has a significant solar and storage portfolio in operation, under construction, and at different phases of development across Europe, the US and Latin America.

About Matrix Renewables

Matrix Renewables is a renewable energy platform created and backed by global alternative asset manager TPG and its \$13 billion impact investing platform TPG Rise. Matrix Renewables’ current portfolio is comprised of 2.1 GW of operational, under construction, or near ready-to-build solar PV projects and a further 2.7 GW pipeline of renewable energy projects under development, across Europe, US and LATAM. For more information, visit www.matrixrenewables.com or send an email to info@matrixrenewables.com.

About Statkraft

Statkraft is a leading company in hydropower internationally and Europe’s largest generator of renewable energy. The Group produces hydropower, wind power, solar power, gas-fired power and supplies district heating. Statkraft is a global company in energy market operations. Statkraft has 4,600 employees in 18 countries.

¹ Note to editors: Statkraft launched a call in 2021 to buy renewable power from Independent Power Producers in Iberia. The company is likely to launch a similar process in the first half of 2022.