

## **Matrix Renewables expands into Italy through 420 MW solar portfolio development partnership with Horus Green Energy Investment**

Rome– 15 September, 2021. Matrix Renewables, the TPG-backed global renewable energy platform, announced today the signing of a new strategic partnership agreement with Horus Green Energy Investment to co-develop nearly 420MW ground-mounted solar portfolio in Sicily and Lazio, Italy. The first stage of this portfolio is expected to reach ready-to-build status by 2022.

This partnership and acquisition sees Matrix entering the Italian market for the first time with the ambition to operate at least 500 MW in the solar, storage, and wind sectors throughout the country.

Iñigo Asensio, Managing Director, M&A at Matrix Renewables commented, "This operation allows Matrix to continue increasing our current solar portfolio and diversify geographically. We are delighted to work together with Horus to deliver a range of high-quality solar and storage projects for the company in the Italian market. We see this opportunity as enabling future growth in the region and we look forward to continuing to increase our portfolio geographically in the coming months".

Luigi Samuele, Managing Partner & Founder of Horus added, "We are enormously proud to partner with Matrix and support the expansion of their portfolio in the Italian renewable market. The partnership with Matrix represents a mutually beneficial arrangement for our organizations and Italian energy consumers. I would like to thank the entire team both at Horus and Matrix for their dedication to this new venture".

Matrix Renewables was founded in 2020 and is supported by leading global alternative asset firm TPG and its global impact investing fund The Rise Fund. Matrix currently has a significant solar and storage portfolio in operation, under construction, and at different phases of development across Europe, US and Latin America.

### **About Matrix Renewables**

Matrix Renewables is a renewable energy platform created and backed by global alternative asset manager TPG and its more than \$11 billion impact investing platform TPG Rise. Matrix Renewables' current portfolio is comprised of 1.5 GW of operational, under construction, or near ready-to-build solar PV projects and a further 3.2 GW pipeline of renewable energy projects under development, across Europe, US and LATAM. For more information, visit [matrixrenewables.com](https://matrixrenewables.com) or send an email to [info@matrixrenewables.com](mailto:info@matrixrenewables.com)

### **About Horus Green Energy Investment**

Horus Green Energy Investment is an asset management company based in Rome with a significant track record specifically on the Development of PV assets. Horus provide access to attractive, stable and long-term returns from renewable energy assets based in Italy. The multidisciplinary team of professionals is capable of sourcing, evaluating and executing investment opportunities in projects with solid fundamentals, growth potential, and superior returns.



Horus management Team is managing significant assets on behalf of private and institutional investors, and also operating as an active investor across diversified strategies within the infrastructure, energy, and property sectors.

For more information, visit Horus web site: <https://www.horus-gei.com> or send an email to [info@horus-gei.com](mailto:info@horus-gei.com)