

## **Matrix Renewables and Rolwind sign a 1 GW partnership agreement anchored by a 150 MW solar PV and storage project in Spain.**

**February 15, 2021** - Matrix Renewables, a global renewable energy platform created and backed by alternative asset manager TPG and its impact investing platform The Rise Fund, will invest in an initial portfolio of 150 MW made up of three solar PV assets located in Huelva, Spain. These assets, which have the ability to co-locate energy storage, are part of a 1 GW wider partnership agreement signed with Rolwind Group. Construction is expected to begin in late summer 2021 and the projects will begin generating power in June 2022 under a bilateral power purchase agreement.

Following this investment's closing, Matrix Renewables increases its Spanish portfolio to 275 MW in ready to build and late-stage development assets. Matrix has further ambitions to increase its expanding portfolio across the Iberian Peninsula.

"Matrix is excited about this new investment in Spain, which represents an important step in expanding our presence in Europe. These projects have great solar resource, are permitted for storage and have a good grid connection – we are excited to be working with Rolwind to bring them into operation next year," said Iñigo Asensio, Head of M&A and Investments of Matrix Renewables.

Domingo Estepa, CEO of Rolwind said: "we are delighted to partner with Matrix and TPG in this agreement, which allows us to give a strong boost to our developments in Spain where we currently have more than 1GW in different stages of development".

### **About Matrix Renewables**

*Matrix Renewables is a renewable energy platform created and backed by global alternative asset manager TPG and its \$5 billion impact investing platform The Rise Fund. Matrix Renewables has a 1.3 GW existing portfolio and is focussed on growth across Europe, the United States and Latin America. Matrix Renewables benefits from TPG's extensive investing and business building experience, global network, and deep infrastructure and renewable energy expertise. For more information, visit [www.matrixrenewables.com](http://www.matrixrenewables.com) or send an email to [info@matrixrenewables.com](mailto:info@matrixrenewables.com)*

### **About Rolwind**

*A pioneer in Spain, Rolwind, founded in 2006, is a renewable energy project developer with extensive experience in both wind and solar PV projects. It currently has a portfolio of development projects in Spain and Panama over 1.5 GW in late stage of development and with construction to begin in the coming months.*